

Message Text

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70

ORIGIN INR-10

INFO OCT-01 EUR-25 ISO-00 SP-03 AID-20 EB-11 NSC-07 RSC-01

CIEP-02 TRSE-00 SS-20 STR-08 OMB-01 CEA-02 NIC-01

CIAE-00 PM-07 L-03 ACDA-19 NSAE-00 PA-04 PRS-01

USIA-15 SAJ-01 DODE-00 COME-00 FRB-02 OIC-04 /168 R

DRAFTED BY INR/RES:RCLARKE

APPROVED BY EUR/RPE:FKINNELLY

INR/REC:MDRAY

IA:JZOETER (PHONE)

EUR/RPE:ALIEBOWITZ

EUR/RPM:RFROWICK

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P 052203Z JUN 74

FM SECSTATE WASHDC

TO USMISSION NATO PRIORITY

C O N F I D E N T I A L STATE 118539

E.O. 11652:GDS

TAGS: ECON, NATO

SUBJECT: ECONADS: JUNE 6 MEETING ON RECENT DEVELOPMENTS
IN COMECON

REF: NATO 3039

1. WE FOUND SECRETARIAT PAPER, TEXT OF WHICH REPORTED IN
REFTEL TO BE THOUGHTFUL TREATMENT OF SUBJECT. SPECIFIC
COMMENTS FOLLOW: A) SECTION II, ADD AT END OF PARA:
"HOWEVER, MOSCOW MAY NOW BE AIMING FOR AN IMPROVEMENT IN
ITS TERMS OF TRADE." B) SECTION IV, LAST PARA, SUGGEST
DELETION OF LAST TWO SENTENCES AND INSERTION: QUOTE MOST
OF THE COMECON COUNTRIES CANNOT MAKE THEIR CURRENCIES
CONVERTIBLE BECAUSE THEY DO NOT HAVE ADEQUATE MONETARY OR
GOLD RESERVES AND ALTHOUGH THEIR ABILITY TO CONTROL THEIR
TRADE DEFICITS THROUGH PLANNING APPEARS ADEQUATE IN STABLE
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TIMES, THEY ARE VULNERABLE TO UNCONTROLLED SWINGS IN

IMPORTS DUE TO HARVEST FAILURES AND RISING PRICES OF RAW
MATERIALS. END QUOTE. (C) SECTION V, SECOND SENTENCE,
SUGGEST DELETION "IT CAN BE SAFELY ASSUMED THAT" AND
INSERTION "IN THE PAST." ALSO SUGGEST DELETION OF
PENULTIMATE SENTENCE. IN LAST SENTENCE, DELETE "COMMERCIAL"
AND "TO THE WEST" AND INSERT "ECONOMIC" AND "TO THE EAST".
D) SECTION VI, DELETE LAST TWO SENTENCES.

2. REGRET NO ONE FROM WASHINGTON ABLE TO ATTEND MEETING. KISSINGER

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NNN

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Drafter: RCLARKE
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30 JUN 2005

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